Group Retirement Income Plan No. 16 Preretirement Survivor Annuity Beneficiary Designation

(Today's Date)

(Print First and Last Name)

The Group Retirement Income Plan No. 16 provides a benefit in the event you die prior to retirement. If you are not receiving payments from the plan when you die, your beneficiary(ies) is (are) eligible to receive this benefit. This notice provides instructions for you to designate the beneficiary(ies) for the preretirement death benefit.

To Designate a Beneficiary

Complete the Beneficiary Designation section of this form and sign and date the form. If you are married and designate a primary beneficiary other than solely your spouse, your spouse must sign the consent section of this form in the presence of a Notary Public.

You may designate a primary and contingent beneficiary to receive your plan benefits. Your primary beneficiary will receive plan benefits upon your death. Your contingent beneficiary will only receive plan benefits if the primary beneficiary is not living upon your death.

Return the completed designation and signature(s) using the enclosed address label to:

GROWMARK System Pension Center
PO Box 20
Lincolnshire, IL 60069

Please keep a copy of the completed form for your records.

You may change your designations at any time, with your spouse's consent if you are married. If you are under age 35, your beneficiary designation, other than your spouse, becomes invalid by law on the January 1 of the year in which you reach age 35. At that time, the Preretirement Survivor Annuity benefit is payable to your spouse if you are married. Whether you are married or single, you will receive another request for beneficiaries before you are 35 if you remain actively employed. If you are single and get married, your spouse will automatically become your beneficiary unless you complete a new beneficiary designation and your spouse consents.

If You Do Not Designate a Beneficiary

You do not need to designate a beneficiary for benefits to be payable. If you do not designate a beneficiary, the plan will pay benefits as follows:

If you are single –
You may designate anyone as your beneficiary. If you do not have a designated beneficiary upon your death, the plan will pay a benefit upon your death prior to retirement to your estate. If you get married, your spouse will automatically become your sole beneficiary.

If you are married –
Your spouse is automatically your sole primary beneficiary. You may designate someone other than your spouse as your beneficiary if your spouse provides written, notarized consent to waive the Preretirement Survivor Annuity described in this form.

Preretirement Survivor Annuity Explanation

The Group Retirement Income Plan No. 16 provides for a Preretirement Survivor Annuity benefit. This annuity provides lifetime income to your spouse. This coverage is automatic, unless you and your spouse waive it in writing.

Your spouse would receive **66-2/3** percent of your benefit after it has been reduced to account for:
- Payments that begin earlier than your normal retirement age of 65, and
- Payments made to someone other than yourself.

Your spouse will be protected until any of the following events occur:
- You designate a beneficiary other than your spouse and your spouse consents;
- You divorce, and you did not specifically designate your spouse;
- Your spouse dies; or
- Your pension payments begin.

Forms of Payment Payable to Your Beneficiary

In the event of your death prior to retirement, your beneficiary is eligible to receive the following forms of payment:

• Lump Sum
This option provides a single payment of your preretirement death benefit to the beneficiary.

•Income for Life Only Annuity
This option provides a monthly lifetime benefit to the beneficiary. Upon death, the benefit stops.

•Income for Life with 120 Payments Certain
This option provides a monthly lifetime benefit to the beneficiary. If the beneficiary dies prior to receiving the guaranteed number of payments, the remainder will be paid to the beneficiary's beneficiary or estate if no beneficiary is elected.

•Period Certain 10, 15, 20, 25 or 30 Years
This option provides a monthly benefit to the beneficiary for the certain period elected. If the beneficiary dies prior to receiving the guaranteed number of payments, the remainder will be paid to the beneficiary's beneficiary or estate if no beneficiary is elected.

For More Information

If you need additional information, call the GROWMARK System Pension Center toll-free at 1-844-382-1691. GROWMARK System Pension Center Representatives are available between **9 a.m.** and **5 p.m.**, Central time, Monday through Friday.

Beneficiary Designation

Use this form to designate your beneficiary for the Group Retirement Income Plan No. 16. Once you make your beneficiary designation, you must sign and date this form in the Participant Signature section. If you are married and designate someone other than solely your spouse as your primary beneficiary, your spouse must sign the Consent of Spouse section in the presence of a Notary Public.

Primary Beneficiary Name	Social Security Number	Birth Date	Relationship
1. ____________________	_____-____-______	___-___-___	______________

Contingent Beneficiary Name	Social Security Number	Birth Date	Relationship
1. ____________________	_____-____-______	___-___-___	______________
2. ____________________	_____-____-______	___-___-___	______________

Participant Signature

My signature below certifies that:

- I have elected the beneficiary designation(s) specified on this form for the Preretirement Survivor Annuity under the Group Retirement Income Plan No. 16.
- I understand I have a right to designate a beneficiary other than my spouse, if applicable, and my spouse has the right to consent or not to such designation.
- I understand I may redesignate my spouse, if applicable, as my beneficiary or with my spouse's consent, change my beneficiary.

______________________________________ ______________________

Signature of Participant *Date*

Consent of Spouse

Your Spouse must sign and date this form in the presence of a Notary Public to make the beneficiary designation elections legally binding. The spouse's signature must be voluntary. It shows that the spouse agrees with the elections. Once the spouse signs this form, the spouse cannot change his or her mind. **If you are married, this form must be signed, dated, notarized, and returned for a primary beneficiary designation other than solely your spouse to be valid.**

My signature below, as the spouse of________________________________, certifies that:

- I voluntarily consent to the beneficiary designation(s) on this form.
- I understand I have a right to a Preretirement Survivor Annuity and by consenting to my spouse's beneficiary designation of someone other than myself, I will not receive 100% of this benefit.
- I understand my spouse's beneficiary designation(s) is not valid unless I consent to it.
- I understand if I do not consent to this beneficiary designation(s), any prior beneficiary election remains in effect.
- I understand the beneficiary(ies) designated cannot be changed after I sign this form unless my spouse makes a new designation and I consent to such new designation.

____
Spouse's Signature

Notary Public

______________________ ______________________ *SEAL*
State of *County of*

I hereby certify that ____ (Spouse's Name) appeared before me on this ________ day of ____________________, 20_____, and signed this form in my presence.

____ ______________________________
Notary Public Signature *My Commission Expires (Date)*